



AMARA RAJA
Gotta be a better way

January 22, 2017

National Stock Exchange of India Limited
"Exchange Plaza", Bandra – Kurla Complex
Bandra East
Mumbai – 400 051
Fax No.: (022) 2659 8237/38
E-mail: cmlist@nse.co.in
Scrip Code: AMARAJABAT

BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
Fax No.:(022) 2272 3121
E-mail: corp.relations@bseindia.com
Scrip Code: 500008

Dear Sirs,

Sub: Unaudited financial results and limited review report for the quarter ended December 31, 2016

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 listing agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today, have approved the unaudited financial results of the Company for the quarter and nine months ended December 31, 2016.

We enclose herewith a copy of the unaudited financial results of the Company for the quarter ended December 31, 2016 accompanied by limited review report thereon by the joint statutory auditors of the Company for your records.

The Board meeting commenced at 9:45 A.M (Bali Time) and concluded at 3:50 P.M (Bali Time).

We request you to take on record and acknowledge the same.

Thanking you,

Yours faithfully,

For Amara Raja Batteries Limited

M R Rajaram
Company Secretary

Encl.: as above

AMARON®

AMARA RAJA | **Johnson Controls**
An Amara Raja - Johnson Controls Company

Amara Raja Batteries Limited | An Amara Raja Group Company

Corporate Operations Office:

TERMINAL A

1-18/1/AMR/NR, Nanakramguda, Gachibowli, Hyderabad-500032, India.

Tel No. +91 40 23139000, Fax No. +91 40 23139001, E-mail: mktg@amararaja.co.in

Registered Office & Works: Karakambadi-517520, Tirupati, Andhra Pradesh, India.

Tel No.+91 877 2265000, Fax No. +91 877 2285600, E-mail: amararaja@amararaja.co.in.

Website : www.amararaja.co.in, Corporate Identification Number : L31402AP1985PLC005305.

Amara Raja Batteries Limited

CIN: L31402AP1985PLC005305

Registered office: Renigunta - Cuddapah Road, Karakambadi, Tirupati - 517520, Andhra Pradesh

Tel: 91 (877) 2265000 Fax: 91 (877) 2285000

E-mail id: investorservices@amararaja.co.in | Website: www.amararaja.co.in

Statement of unaudited financial results for the quarter and nine months ended December 31, 2016

Sr. No.	Particulars	(₹ in crores)					
		Quarter ended		31.12.2015		31.12.2015	
		31.12.2016	30.09.2016	31.12.2015	31.12.2015	31.12.2016	31.12.2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	Income from operations						
	(a) Sales/income from operations (gross of excise duty)	1,501.60	1,520.02	1,369.15	4,490.37	3,918.06	
	(b) Other operating income	0.40	0.42	0.39	1.11	1.07	
	Total income from operations	1,502.00	1,520.44	1,369.54	4,491.48	3,919.13	
2	Expenses						
	(a) Cost of materials consumed	932.32	843.24	749.49	2,517.26	2,030.06	
	(b) Purchase of stock-in-trade	34.10	51.99	43.45	211.44	239.45	
	(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(101.15)	(30.52)	(44.02)	(123.97)	(45.25)	
	(d) Excise duty	173.67	174.90	157.23	496.77	425.15	
	(e) Employee benefits expense	72.33	69.31	61.73	207.23	175.56	
	(f) Depreciation and amortisation expense	46.91	45.69	35.53	136.68	102.66	
	(g) Other expenses	186.78	181.81	171.62	521.81	464.08	
	Total expenses	1,344.96	1,336.42	1,175.03	3,967.22	3,391.71	
3	Profit from operations before other income and finance costs (1-2)	157.04	184.02	194.51	524.26	527.42	
4	Other income	13.25	11.98	11.35	34.18	36.14	
5	Profit before finance costs (3+4)	170.29	196.00	205.86	558.44	563.56	
6	Finance costs	1.38	1.49	1.59	4.27	4.15	
7	Profit before tax (5-6)	168.91	194.51	204.27	554.17	559.41	
8	Tax expense	56.59	58.19	67.45	174.87	176.84	
9	Net Profit after tax (7-8)	112.32	136.32	136.82	379.30	382.57	
10	Other comprehensive income (net of tax)	(0.36)	(0.89)	0.51	(2.32)	1.06	
11	Total comprehensive income (net of tax)	111.96	135.43	137.33	376.98	383.63	
12	Paid-up equity share capital (Face value ₹ 1/- each)	17.08	17.08	17.08	17.08	17.08	
13	Earning per share (of ₹ 1/- each) for the period - not annualised						
	- Basic (₹)	6.58	7.98	8.01	22.21	22.40	
	- Diluted (₹)	6.58	7.98	8.01	22.21	22.40	




Notes:

- 1 These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on January 22, 2017. The statutory auditors have carried out a Limited Review of the financial results for the quarter and nine months ended December 31, 2016.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 with transition date of April 1, 2015 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 3 The reconciliation of the Statement of Profit and Loss and Other Comprehensive Income is in accordance with the requirements of Ind AS 101- First time adoption of Indian Accounting Standards as under:


Particulars	(₹ in crores)	
	Quarter ended	Nine months ended
	31.12.2015	31.12.2015
	Unaudited	Unaudited
Net Profit after tax as reported under previous GAAP	136.18	380.84
- Reclassification of Actuarial gains/losses arising in respect of employee benefit scheme to Other Comprehensive Income (OCI)	0.01	0.04
- Impact of measuring current investments at fair value through profit or loss (FVTPL)	(0.01)	0.06
- Impact of discounting of warranty provisions (net)	0.23	0.37
- Others	(0.01)	(0.02)
- Tax adjustments	0.42	1.28
Net Profit after tax as reported under Ind AS	136.82	382.57
Other comprehensive income (net of tax)	0.51	1.06
Total Comprehensive Income for the period as reported under Ind AS	137.33	383.63

- 4 The Company is engaged in the manufacture and marketing of lead acid storage batteries, which in the context of Indian Accounting Standard (Ind AS) -108 Operating Segments, is considered as the operating segment of the Company.
- 5 Sales/Income from operations (gross of excise duty) are net of trade discounts/ other incentives.
- 6 The Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

Bali, Indonesia
January 22, 2017


Dr. Ramachandra N Galla
Chairman

By order of the Board


Jayadev Galla
Vice Chairman and
Managing Director



Brahmayya & Co.
Chartered Accountants
D. No. 33-25-33B,
Govindarajulu Naidu Street,
Vijayawada - 520 002

Deloitte Haskins & Sells LLP
Chartered Accountants
1-8-384 & 385,
3rd Floor, Gowra Grand,
S. P. Road, Begumpet
Secunderabad - 500 003

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS**

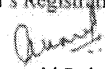
**TO THE BOARD OF DIRECTORS OF
AMARA RAJA BATTERIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Amara Raja Batteries Limited** ("the Company"), for the quarter and nine months ended December 31, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

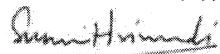
For BRAHMAYYA & Co.
Chartered Accountants
(Firm's Registration No. 000513S)


Karumanchi Rajaj
Partner
Membership No. 202309

Vijayawada, January 22, 2017



For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Sumit Trivedi
Partner
Membership No. 209354

Hyderabad, January 22, 2017

